

Recorded at the request of and mail to:

(Name)

(Address)

Date of Recording:

SPACE ABOVE THIS LINE FOR RECORDER'S USE

**COVENANT AND AGREEMENT REGARDING DEMOLITION OR RELOCATION OF A BUILDING CONTAINING MORE THAN ONE DWELLING UNIT**

The undersigned hereby certify that we are the owners of real property located in the City of Los Angeles, State of California that is legally described as follows:

**LEGAL DESCRIPTION:** \_\_\_\_\_

as recorded in Book \_\_\_\_\_, Page \_\_\_\_\_, Records of Los Angeles County.

This property is located at and is known by the following **ADDRESS:** \_\_\_\_\_

In compliance with Section 91.0303(a) Exception 5 of the Los Angeles Municipal Code, we hereby agree and covenant with the City of Los Angeles that for a period of TEN (10) years from the date of completion of demolition or removal under a demolition or relocation permit to be issued for the above described property that any building to be erected on said property shall not be used, converted, sold or agreed to be sold as a condominium, stock cooperative or community apartment project, nor shall an application for subdivision of the property for condominium, stock cooperative or community apartment purposes be filed with the City of Los Angeles or other such agency empowered to approve such subdivision.

This Covenant and agreement shall run with the land and shall be binding upon ourselves, and future owners, encumbrances, their successors, heirs or assignees and shall continue in effect until no longer required by law at which time it will be released by the Superintendent of Building upon submittal of request and payment of any applicable fees.

Owner's Name \_\_\_\_\_

(Please type or print)

Signature of owner \_\_\_\_\_ (Sign)

Two Officers' Signatures Required for Corporations \_\_\_\_\_ (Sign)

Name of Corporation \_\_\_\_\_

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_

(STATE OF CALIFORNIA, COUNTY OF \_\_\_\_\_)

On \_\_\_\_\_ before me, \_\_\_\_\_, personally appeared \_\_\_\_\_, personally known to me (or proved to me the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature \_\_\_\_\_

**FOR DEPARTMENT USE ONLY:**

MUST BE APPROVED BY Dept. of Building & Safety prior to recording

APPROVED BY \_\_\_\_\_

Covenant for City Department \_\_\_\_\_

Date \_\_\_\_\_

www.ladbs.org